NOTICE OF PROPOSED AD VALOREM TAX RATE AND PROPERTY TAX INCREASE FOR CITY OF FORT VALLEY

The City of Fort Valley has tentatively adopted a millage rate which will require an increase in property taxes by <u>26.6 percent</u>. All concerned citizens are invited to attend the hearings on this tax increase. The first public hearing will be <u>August 16, 2018</u> at <u>6:15 p.m</u>. at Fort Valley City Hall. The second public hearing will be <u>August 23, 2018</u> at <u>11:00 a.m.</u> at Fort Valley City Hall. The third public hearing will be <u>August 30, 2018</u>, <u>2:00 p.m.</u> at Fort Valley City Hall. City Hall is located at 204 W. Church Street, Fort Valley, Georgia. The millage rate will be adopted on the same day immediately after the third hearing.

This tentative increase will result in a millage rate of <u>15.000</u> mills, an increase of 3.158. Without this tentative tax increase, the millage rate will be no more than <u>11.842</u> mills. The proposed tax increase for a home with a fair market value of \$50,000.00 is approximately **\$63.16**.